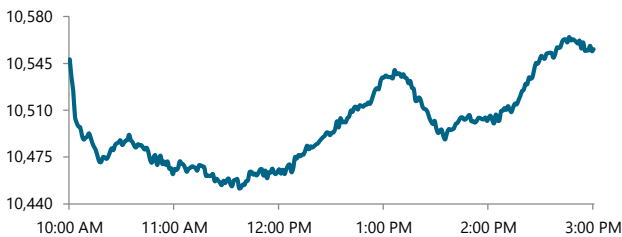


# Daily Markets Overview

7 February 2023

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,556	0.0	-1.4	0.7	16.9
Saudi (NOMUC)	18,762	-0.8	-1.2	-3.4	NA
Energy	5,420	-0.3	-1.8	-0.1	6.5
Materials	6,490	0.9	-0.8	3.2	10.7
Capital Goods	5,621	0.9	-1.7	7.5	13.9
Com. & Prof. Svc	3,559	0.2	-0.9	3.6	31.5
Transportation	4,773	0.1	-0.1	5.1	NA
Cons. Durables & Apparel	4,339	-0.7	-2.9	2.7	NA
Consumer Services	4,126	-0.3	0.9	11.8	NA
Media	21,880	-0.9	-2.4	1.8	24.0
Retailing	7,302	-0.5	-1.7	1.8	28.0
Food & Staples Retailing	9,081	0.1	-1.6	6.3	6.2
Food & Beverages	4,772	-1.2	-2.0	2.9	28.9
Health Care Equipment	9,363	1.5	-0.2	2.8	41.2
Pharma, Biotech & Life Science	3,032	-0.1	-0.1	5.5	NA
Banks	11,327	-0.4	-1.9	-1.9	14.8
Diversified Financials	6,037	0.5	-0.2	-5.1	28.6
Insurance	5,990	-0.2	-0.4	12.7	NA
Telecommunication	6,383	0.0	-1.4	-0.1	13.8
Utilities	7,027	0.1	-0.5	-2.1	20.8
REITs	3,856	-0.4	-1.2	-3.0	16.9
Real Estate	2,746	-0.5	0.5	9.8	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Re for Cooperative Reinsurance Co.	16.98	5.7%	32
Basic Chemical Industries Co.	35.85	5.4%	4
Riyadh Cables Group Co.	42.35	5.4%	23
Saudi Industrial Investment Group	23.26	4.4%	27
Elm Co.	368.60	4.3%	86

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
YANSAB	5-Feb	4Q22	-96.5	-129%	-0.17	MISS
Alinma	2-Feb	4Q22	860.2	39%	0.43	NA
ALBILAD	2-Feb	4Q22	539.8	26%	0.54	NA
BJAZ	2-Feb	4Q22	243.8	7%	0.30	NA
SNB	1-Feb	4Q22	4,765.4	61%	1.06	MISS

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 10,556, while NOMUC decreased 0.8% to 18,762 on Monday. TASI traded value totaled SAR 4.5bn and averaged SAR 4.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.8% of the daily traded value.
- MSCI Emerging Markets closed 2.3% lower on Monday, trading at P/E (TTM) of 12.9x vs. 16.9x for TASI.
- Banks decreased 0.4%, while Materials increased 0.9%. Telecom ended flat. Health Care Equipment (up 1.5%) was the best performing sector. Among stocks, Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), Basic Chemical Industries Co. (1210/BCI AB), and Riyadh Cables Group Co. (4142/RIYADHCA AB), led the gainers.
- The Ministry of Investment revealed that it issued nearly 1,276 licenses in 4Q22, a rise of 31% compared with a year earlier, after excluding the licenses issued under the National Anti-Commercial Concealment Program (Tasattur). Compared with 3Q22, the number of investment licenses increased more than 37% from around 930 and grew by 54% or 4,358 in 2022, compared with 2,832 a year before. (Source: Argaam)
- The Minister of Transport and Logistic Services launched a new logistics platform that includes 70 services for government agencies, companies and individuals. He added that the new platform brings together all services related to transport and logistics under one platform to facilitate the user experience of beneficiaries by structuring these services and not just transferring them. (Source: Argaam)
- The Saudi Central Bank (SAMA) announced the licensing of Cigna Worldwide Insurance Co., the first foreign health insurance company branch in the country. It added that the licensing of new foreign branch aims to fulfill objectives of the "Rules for Licensing and Supervision of Branches of Foreign Insurance and/or Reinsurance Companies in Saudi Arabia" as it also comes as part of SAMA's role in supporting financial stability and contributing to national economic growth towards achieving the objectives of Vision 2030. (Source: Argaam)
- According to reports, the country's exports of chemical industry and related products reached nearly SAR 8.83bn (USD 2.35bn) in November 2022, marking a decrease of 1% Y/Y. This is the first decline in exports of chemical products since December 2020, when exports recorded a decline of 19%. It added that compared to October 2022, exports of chemical products fell by SAR 1.36bn (USD 362.49mn), or 13.4%. (Source: Argaam)
- Ethiad Etisalat Co. (7020/EEC AB) inked a MoU with the Royal Commission for Al-Ula (RCU) to improve the quality of life and achieve Al-Ula's goals in line with Vision 2030. It added that the move will contribute to achieving digital transformation, providing digital infrastructure solutions, as well as offering topnotch services in the communications and information technology sector. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	16.16	-3.8%	20
Ethiad Atheeb Telecommunication Co.	67.30	-3.7%	43
Riyad Bank	28.25	-3.3%	63
Alinma Bank	29.45	-3.1%	426
The Mediterranean & Gulf Insurance & Reinsurance Co.	9.47	-3.0%	9

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	29.45	-3.1%	426
Al Rajhi Bank	79.50	0.6%	345
Saudi Basic Industries Corp.	91.30	1.1%	204
Americana Restaurants International PLC	3.74	0.0%	189
Arabian Internet and Communications Services Co.	248.00	2.1%	166

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 6, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

7 February 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,400	0.5	0.5	1.9	9.3
Abu Dhabi (ADX)	10,002	0.7	0.7	-2.1	27.2
Kuwait (KSE)	7,028	0.7	1.1	1.5	22.2
Qatar (QE)	10,711	0.5	0.1	0.3	11.8
Oman (MSM)	4,754	0.3	0.7	-2.1	11.6
Bahrain (BSE)	1,936	0.0	0.7	2.1	8.1
DJMENA Index	698	0.4	-0.3	0.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,111	-0.6	-0.6	7.1	19.5
US (NASDAQ 100)	11,887	-1.0	-1.0	13.6	23.1
UK (FTSE 100)	7,837	-0.8	-0.8	5.2	11.2
Germany (DAX)	15,346	-0.8	-0.8	10.2	12.5
France (CAC 40)	7,137	-1.3	-1.3	10.2	11.6
Russia (MICEX)	2,272	1.1	1.1	5.5	2.3
Japan (Nikkei)	27,694	0.7	0.7	6.1	21.8
Hong Kong (HSI)	21,222	-2.0	-2.0	7.3	12.6
South Korea (KOSPI)	2,438	-1.7	-1.7	9.0	12.2
China (SHCOMP)	3,239	-0.8	-0.8	4.8	14.2
India (NIFTY)	17,765	-0.5	-0.5	-1.9	21.4
Brazil (IBOV)	108,722	0.2	0.2	-0.9	5.9
Turkey (BIST 100)	4,930	-1.3	-1.3	-10.5	6.5
Egypt (EGX30)	16,587	2.0	2.0	13.6	9.9
MSCI Emerging Markets	1,014	-2.3	-2.3	6.1	12.9
MSCI World	2,794	-1.0	-1.0	7.3	18.0

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	81.0	1.3	1.3	-5.7	-13.2
Natural Gas (\$/mmbtu)	2.5	2.0	2.0	-45.1	-43.8
Gold (\$/oz)	1,867	0.1	0.1	2.4	3.3
Silver (\$/oz)	22.3	-0.4	-0.4	-7.0	-1.1
Platinum (\$/oz)	975	-0.2	-0.2	-9.2	-5.2
Copper (\$/t)	8,838	-1.3	-1.3	5.7	-10.5
Zinc (\$/t)	3,164	-3.2	-3.2	5.4	-12.5
Lead (\$/mt)	2,102	-0.5	-0.5	-10.0	-5.5
Wheat (\$/bu)	750	-0.9	-0.9	-5.3	-2.8
Corn (\$/bu)	679	0.2	0.2	0.1	16.9
Sugar (\$/lb)	20.7	-2.7	-2.7	3.1	15.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.83	0.00	0.07	0.00
Saudi Arabia	5.51	0.04	0.17	0.68
UAE	4.75	0.01	0.44	-0.08
Kuwait	4.19	0.00	0.19	-0.65
Qatar	5.28	0.08	-0.01	0.44
Bahrain	6.25	-0.02	0.11	1.41

Source: Reuters

### NOTES:

(1) Prices updated as of February 6, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ decreased 0.6% and 1.0%, respectively. Dow Jones Industrial ended 0.1% lower. In Europe, both UK and Germany decreased 0.8%, while France declined 1.3%.
- Asian markets are trading mixed on Tuesday. China is up 0.3%, while Japan is flat. South Korea and Hong Kong are trading 0.6% and 0.8% higher, respectively. India is down 0.1% in the morning session.
- GCC markets ended mostly higher on Monday. Dubai and Abu Dhabi increased 0.5% and 0.7%, respectively. Kuwait and Qatar gained 0.7% and 0.5%, respectively. Oman closed 0.3% higher, while Bahrain closed flat.
- The UAE Prime Minister revealed that the country's foreign trade hit AED 2.2tn (SAR 2.25tn) in 2022, up 17% Y/Y as the UAE has invested heavily in transport and logistics infrastructure and expanded economic partnerships to diversify away from hydrocarbons and towards becoming a global trade hub. He added that non-oil exports grew 6% in 2022 from the previous year to AED 366bn (SAR 373.86bn) but were up 52% from 2019. Imports climbed 22% to AED 1.25tn (SAR 1.28tn) and re-exports were up 21% over 2021. (Source: Zawyia)
- Dubai-based global port operator DP World saw a growth of 1.4% in volumes handled in 2022 led by growth in Asia Pacific, Middle East & Africa, Australia, and Americas. It added that while the volumes shipped bucked the industry forecast of a 0.5% dip, growth rates moderated in the final quarter and warned that the outlook remains uncertain due to rising inflation, higher interest rates and geopolitical uncertainty. It handled 79mn TEU (twenty-foot equivalent units) across its portfolio of container terminals in 2022, with gross container volumes increasing by 1.4% Y/Y on a reported basis and 2.8% on a like-for-like basis. (Source: Zawyia)
- Damac Properties, a leading Dubai-based developer revealed awarding the main works contract worth AED 886mn (SAR 905.01mn) to China State Construction Engineering Corporation for its 71-storey Cavalli Tower. It added that the contract is aimed to finalise main works construction of the luxurious high-end residential tower in Dubai Marina. The enabling works for Cavalli Tower were completed by the National Piling Corporation (NPC) and the company's piling and excavation works were finished in December 2022. (Source: Zawyia)
- According to the Dubai's Land Department (DLD), real estate market recorded 490 sales transactions worth AED 1.17bn (SAR 1.20bn), in addition to 86 mortgage deals of AED 177.94mn (SAR 181.76mn), and 15 gift deals amounting to AED 55.81mn (SAR 57.01mn) on Monday. It added that the sales included 441 villas and apartments worth AED 898.41mn (SAR 917.71mn), and 49 land plots worth AED 269.56mn (SAR 275.35mn) while mortgages included 68 villas and apartments worth AED 142.92mn (SAR 145.99mn) and 18 land plots valued at AED 35.02mn (SAR 35.77mn), bringing the total realty transactions to over AED 1.4bn (SAR 1.43bn). (Source: Zawyia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 3 (prior: 4.1mn barrels; consensus: 2.1mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended February 4 (prior: 183K; consensus: 190K) will be announced on February 9. (Source: Trading Economics)
- China inflation rate for January (prior: 0.0% M/M, 1.8% Y/Y; consensus: 0.7% M/M, 2.1% Y/Y) will be announced on February 10. (Source: Trading Economics)

# Daily Markets Overview

7 February 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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